

**Bhagwan Rajeev Lochanram Bulakhiram
Parmarthik Sanstha**

Financial Statements together with the
Independent Auditor's Report for the year ended
31st March 2024

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF BHAGWAN RAJEEV LOCHANRAM BULAKHIRAM PARMARTHI SANSTHA

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of BHAGWAN RAJEEV LOCHANRAM B BULAKHIRAM PARMARTHI SANSTHA ("the Company"), which comprise the Balance Sheet as at March 31, 2024 and the Statement of Income and Expenditure for the year ended on that date, notes to the financial statement and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2014 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and the surplus for the year ended on that date.

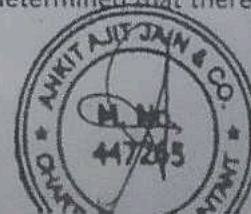
Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no such key Audit Matters to be reported.

Management's Responsibility for the Financial Statements



The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial



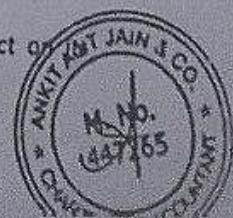
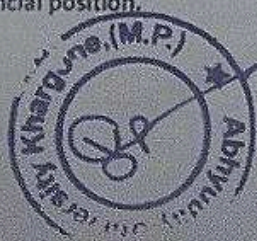
statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- Provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the central Government of India in terms of sub section (11) of section 143 of the Act, being a section 8 company this is not applicable.
2. As required by section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, the Statement Income and Expenditure dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act and rules made there under, as applicable;
 - e) On the basis of written representations received from management as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) Since the Company's turnover as per last audited financial statement is less than Rs 50 crores and its Borrowing from banks and financial institutes at any time during the year is less than Rs 25 crores the company is exempted from getting an audit opinion with respect to the adequacy of the internal financial control over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017 and
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16), being Private Company the provisions of section 197 (16) is not applicable to the company.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact on financial position.



- ii. The company did not have any long term contracts including derivative contracts for which there were any foreseeable losses.
- iii. there has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv.
- a. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- b. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and
- c. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (iv)(a) and (iv)(b) contain any material mis-statement.
- v. Being a section 8 company, No Dividend shall be declared or paid by the company during the year
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.



For Ankit Jain & Co.
Chartered Accountants
Registration Number: 028512C

CA. Ankit Jain
Proprietor
M.No.447265

UDIN: 24447265BKDZPS
6532

Date: 16/09/2024
Place: INDORE



Bhagwan Rajeev Lochanram Bulakhlram Parmarthik Sanstha
(A Company Licensed under Section 8 of the Companies Act, 2013)
Balance Sheet As At 31 March 2023
CIN : U80101MP1995NPL009307

Amount in Rs. Hundreds

Particulars	Note	As at	
		31 March 2024	31 March 2023
A EQUITY AND LIABILITIES			
1 Share Holders' Funds			
(a) Share Capital	2	2,000.00	2,000.00
(b) Reserves & Surplus	3	2,31,298.61	44,185.63
(c) Money received Against Share Warrants		-	-
Total Share Holders' Funds		2,33,298.61	46,185.63
2 Share application money pending allotment			
3 Non- Current Liabilities			
(a) Long Term Borrowings	4	12,39,000.00	12,04,000.00
(b) Other Long term liabilities		-	-
(c) Long- Term provisions		-	-
Total Non- Current Liabilities		12,39,000.00	12,04,000.00
4 Current Liabilities			
(a) Short-Term Borrowings		-	-
(b) Trade Payables		-	-
(A) MSME		-	-
(B) Other than MSME	5	38,680.60	6,751.77
(c) Other Current Liabilities	6	21,553.08	1,165.06
(d) Short- Term provisions		-	-
Total current liabilities		60,233.68	7,916.83
Total EQUITY AND LIABILITIES		15,32,532.29	12,58,102.46
A ASSETS			
1 Non-Current Assets			
(a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant & Equipment	7	9,58,665.00	7,45,396.13
(ii) Intangible assets		-	-
(b) Non-Current Investments		-	-
(c) Long term Loans And Advances		-	-
(d) Other non-current assets	8	5,41,508.94	5,00,000.00
Total Non-Current Assets		15,00,173.94	12,45,396.13
2 Current Assets			
(a) Current Investments		-	-
(b) Inventories		-	-
(c) Trade Receivables		-	-
(d) Cash and cash Equivalents	9	23,189.90	12,106.34
(e) Short-term Loans and advances		-	-
(f) Other Current Assets	10	9,168.45	600.00
Total current assets		32,358.35	12,706.34
TOTAL ASSETS		15,32,532.29	12,58,102.46
Summary of Significant Accounting Policies	1	-	-0.00

In terms of our report attached.

For M/s Ankit Ajit Jain & Co.

Chartered Accountants

FRN NO. 028512C

CA. Ankit Jain

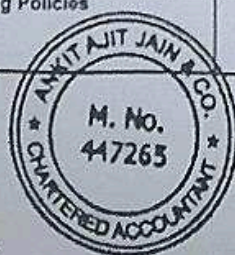
Proprietor

M. No.: 447265

Place: Indore

Date: 16/03/2024

UDIN: 24447265BKDZ.PS.6532



For Bhagwan Rajeev Lochanram
Bulakhlram Parmarthik Sanstha

Authorized Signatory

Shwetank Shrimal

Director

DIN - 00271738

Swapnil Kothari

Director

DIN - 01552874

